## Relocation Financial Package



# LOAN TERMS

#### **AMOUNT**

UP TO \$11.5 MILLION

#### **TERMS**

- 24 MONTH CONSTRUCTION LINE OF CREDIT WITH INTEREST DUE MONTHLY.
- CONVERTED TO MONTHLY PRINCIPAL AND INTEREST UPON COMPLETION

#### **RATE**

3.95% FIXED RATE FOR 15 YEARS ON UP TO 25 YEAR AMORTIZATION

### New Construction Payment Plan

\$6 Million in Cash

+ \$9.5 Million New Construction Loan

\$15.5 Million Total Cost of New Building

## Current Payments

Mortgage: \$58,000

Utilities: \$17,000

### Monthly Payments

Borrowed Amount	Interest Rate	Monthly Payment
\$9.5 Million	3.95%	\$57,611.98
\$10 Million	3.95%	\$60,644.19
\$10.5 Million	3.95%	\$63,676.40
\$11 Million	3.95%	\$66,708.81
\$11.5 Million	3.95%	\$69,740.82

### Have Questions?

Go to
eastmemorial.org/relocation
to send us your thoughts, or
reach out to one of our
ministers!

