## Relocation Financial Package

## eastmemorial $B A P T \mid S T C H \cup R C H$

## LOAN TERMS

## AMOUNT

UP TO
\$11.5 MILLION

## TERMS

- 24 MONTH CONSTRUCTION LINE OF CREDIT WITH INTEREST DUE MONTHLY.
- CONVERTED TO MONTHLY PRINCIPAL AND INTEREST UPON COMPLETION
3.95\% FIXED RATE FOR 15 YEARS ON UP TO 25 YEAR AMORTIZATION


## New Construction Payment Plan

\$6 Million in Cash

+ \$9.5 Million New Construction Loan
\$15.5 Million Total Cost of New Building


## Current

## Payments

Mortgage: \$58,000 Utilities: $\$ 17,000$

## Monthly Payments

| Borrowed <br> Amount | Interest <br> Rate | Monthly Payment |
| :---: | :---: | :---: |
| $\$ 9.5$ Million | $3.95 \%$ | $\$ 57,611.98$ |
| $\$ 10$ Million | $3.95 \%$ | $\$ 60,644.19$ |
| $\$ 10.5$ Million | $3.95 \%$ | $\$ 63,676.40$ |
| $\$ 11$ Million | $3.95 \%$ | $\$ 66,708.81$ |
| $\$ 11.5$ Million | $3.95 \%$ | $\$ 69,740.82$ |

## Have Questions?

Go to
eastmemorial.org/relocation to send us your thoughts, or reach out to one of our ministers!


